



Press Release

Source: Unico, Inc.

## **Unico, Inc. Announces Additional Progress of Underground Rehabilitation Work at the Deer Trail Mine**

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SAN DIEGO, CA--(MARKET WIRE)--Nov. 24, 2008--Unico, Incorporated (OTC BB: UNCO), a natural resource company in the precious metals mining sector, today announced the progress of additional underground rehabilitation work at the Deer Trail Mine in Marysvale, Utah. The work, undertaken by the company's wholly owned Deer Trail Mining Company subsidiary, includes upgrades to the mine's electrical system, training of newly hired miners, the purchase and reconditioning of equipment, and additional geological work at the mine.

A new photo gallery showing the additional underground work at the Deer Trail Mine is expected to be added to the Unico website, [www.unicomining.com](http://www.unicomining.com), in the next several days.

Upgrades and repairs to the mine's high voltage electrical system have been undertaken. The old electrical cable into the mine's escape raise has been replaced. The work also included the installation of a new grounding system, a new switch gear used to isolate the mine power in the event of an emergency and approximately 1,000 feet of new high-voltage cable. Several minor repairs were also made to the 480-volt electrical system that is used to power machinery in the 3400 area of the mine.

In order to properly train newly hired miners to work at the Deer Trail Mine, a trainer has been employed and is presently instructing the miners in the appropriate operating and safety measures involved in timbering, drifting, machine mucking, slushing, maintenance and repairing jacklegs, stoppers, batteries, locomotives, and ore cars.

Long hole drill steel has been purchased and repairs have made to the company's long hole drill. The Atlas Copco Long Hole Drill will be used to test up to 100 feet away from several old stopes. Drill filings will be collected and assayed on a 4-foot interval to assist in determining mineral grades and the possibility of extending some of the old workings. Several new zones will also be tested for the potential of new mine headings.

A second battery-operated locomotive has been repaired and commissioned for secondary service on the PTH level. Until recently, only one battery-operated locomotive was available for hauling ore to surface from the 3400 area. Due to the availability of a second locomotive, several ore cars are presently being repaired and upgraded, which drastically increases the daily minable tonnages. Ten additional ore cars have been located and are expected to be purchased for use at the Deer Trail Mine.

Geological work at the Deer Trail Mine is ongoing with a systematic sampling program being planned. The systematic sampling program was included as a recommendation by Behre

Dolbear and Company (USA) in its Final Summary Report submitted to Unico in September 2008 stemming from extensive geological analysis and evaluation at the Deer Trail Mine.

“The recent progress of underground rehabilitation and geological work is an important aspect of the company’s overall plan to develop value at the Deer Trail Mine site,” stated Mark A. Lopez, chief executive officer of Unico, Inc. “Underground mining and ongoing geological study to determine additional targets for exploration and future mining activity are both integral parts of our strategy, and we are pleased that efforts in this regard are moving forward.”

Shareholders who would like to sign up to receive information by email directly from Unico, Inc., including when newsletters are posted to the company website, are asked to visit the company’s website at <http://www.unicominer.com/IR/maillinglist.php> and fill in the appropriate fields.

### **About Unico, Inc.**

Unico, Inc. (OTC BB: UNCO) is a publicly traded natural resource company in the precious metals mining sector that is focused on the exploration, development and production of gold, silver, lead, zinc, and copper concentrates at its two mine properties: the Deer Trail Mine and the Silver Bell Mine. The company has also announced agreements to acquire over 70 additional mining claims including the Clyde and Crown Point mining claims. In August 2007, Unico announced that its wholly owned Deer Trail Mining Company subsidiary had completed the purchase of the Deer Trail Mine from Crown Mines, LLC. For more information, please visit [www.unicominer.com](http://www.unicominer.com).

### **Forward-Looking Statements**

This news release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended and such Section 21E of the Securities Exchange Act of 1934, as amended. Such statements are subject to risks and uncertainties that could cause actual results to vary materially from those projected in the forward-looking statements. The company may experience significant fluctuations in operating results due to a number of economic, competitive and other factors. These factors could cause operation results to vary significantly from those in prior periods, and those projected in forward-looking statements. Information with respect to these factors, which could materially affect the company and its operations, are included on certain forms the company files with the Securities and Exchange Commission.

### **Contacts:**

Gemini Financial Communications, Inc.

A. Beyer

951-677-8073

[investors@unicominer.com](mailto:investors@unicominer.com)