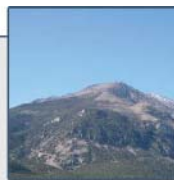


Unico Inc



OTC BB Trading Symbol: UNCO

www.unicominig.com

Unico, Incorporated's Board of Directors Creates New Committees to Improve and Strengthen Oversight Efforts

Audit, Finance, Compensation and Research, Technical and Operations Committees Are Formed

The Board of Directors of Unico, Incorporated (Unico), a publicly traded (OTC BB: UNCO) natural resource company in the precious metals mining sector, has announced the formation of several Board committees for the purpose of strengthening and enhancing the Board's oversight in targeted areas. The new committees that have been formed are: Audit, Finance, Compensation and Research, and Technical and Operations.

On January 14, 2010, Unico announced the formation of the Audit Committee of the Board of Directors for the purpose of enhancing the quality and independence of the Board's oversight of the company's financial affairs. The Audit Committee's primary function will be to oversee accounting, internal controls and financial reporting processes as well as to perform audits of the financial statements and other internal processes.

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The Board appointed independent Directors Ernest H. Kuhn, Edward E. Winders and David A. Gillespie to serve on the Audit Committee for a term of one year, and Mr. Kuhn was appointed as the Chairman of the Audit Committee also for a term of one year. Mr. Kuhn will also serve in the role as "financial expert" as defined by the Securities and Exchange Commission.

Mr. Kuhn, a Certified Public Accountant, possesses more than thirty years of professional experience. His expertise covers all aspects of financial management including but not limited to a working knowledge of federal and Utah

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February 2010
Newsletter

Recent News

2/17/2010

Unico, Inc. Announces Settlement of Derivative Action

1/27/2010

Unico Inc. Announces the Creation of New Board Committees to Take the Company in New Directions

1/14/2010

Unico, Inc. Announces Formation of Audit Committee to Enhance Independent Oversight of the Company's Financial Affairs

12/23/2009

Unico, Inc. Releases December Edition of Shareholder Newsletter Reviewing with Year-In-Review Feature

About Unico, Incorporated

Unico, Inc. (OTC BB: UNCO) is a publicly traded natural resource company in the precious metals mining sector that is focused on the exploration, development and production of gold, silver, lead, zinc, and copper concentrates at its subsidiary mine properties. In addition to the purchase of the Deer Trail Mine, Unico has entered into agreements to acquire over 70 additional mining claims. For more information, please visit www.unicominig.com.

Greetings from the CEO

February 22, 2010

I am happy to have the opportunity to address Unico shareholders in this edition of our shareholder newsletter. The company has recently announced several additions to our Board of Directors, the formation of new Board committees, and the resolution of a Derivative Action, so I thought I would discuss these events in my CEO Greeting.

In December, we brought three new independent directors, Stephen R. Brown, David A. Gillespie, and Ernest H. Kuhn, onto the Board of Directors. Each of these gentlemen brings unique experience to Unico, and we look forward to their contributions. Mr. Kuhn's accounting background will enhance the Board's financial oversight; Dr. Brown's geological experience will augment our technical oversight and research capabilities; and Mr. Gillespie's finance and management background will help to support our efforts to access capital for the expansion of the company's exploration, mining and processing operations.

I was also pleased to accept an appointment to become a director and to serve as a bridge between executive management and the Board. Dr. Edward Winders, an existing independent Board member who has served as chairman, president and CEO of several successful for profit and non-profit enterprises, was appointed to the position of Chairman of the Board, replacing long-time company executive Ray C. Brown.

We believe that these changes have strengthened our Board and will help the company more effectively oversee and manage its growth and development. As both a Board member and part of the executive management team, I look forward to working with our new directors and strategize the best next steps for Unico, Inc. as well as with our officers and staff to implement the strategies developed at the Board level.

Four new Board committees, Audit, Finance, Compensation and Research, and Technical and Operations, have been formed, and the details of these committees, including the areas they are expected to oversee, are reviewed on the story on page 1 of this newsletter.

The other major recent development highlighted in this newsletter edition is the settlement of the Derivative Action involving Unico, Inc. While we never believed that this Action had any merit or put the company's long-term future at risk, it did have the potential to impede our ability to obtain financing for the expansion of our operations and was, without a doubt, a drain on precious time and resources that needed to be devoted elsewhere. Despite the suit's lack of merit, since the settlement was primarily the payment of attorney's fees and would be covered by our directors and officers liability insurance policy, we decided that it would be in the best interest of the company and its shareholders to settle and put the issue behind us.

There is still much work to be done, but with our augmented Board and its new oversight committees, we look forward to taking Unico, Inc. and its wholly owned Deer Trail Mining Company subsidiary to the next level.

*Regards,
Mark A. Lopez - President/CEO/Director*

Settlement of Derivative Action is Approved

The settlement of a derivative action related to Unico, Inc. was announced by the company on February 17, 2010. A Settlement Agreement dated November 13, 2009 in the case of Sullivan, et al v. Brown, et al (Case No.: 37-2008-00089801-CU-PN-CTL) filed in the San Diego Superior Court, Central Division. As a result of the approval of the settlement, the court has dismissed with prejudice the entire Action. The Settlement Agreement is posted on the company's corporate website, <http://www.unicomining.com/>.

In the posted Settlement Notice, Unico, Incorporated denied the allegations in the Shareholder Derivative Action. The directors and officers of Unico Incorporated maintain they have always acted in the best interests of the corporation and its shareholders. To avoid the expense, inconvenience, and uncertainty of further litigation, the parties agreed to settle the Shareholder Derivative Action.

As part of the Settlement Agreement, the court awarded the Plaintiff's Counsel \$448,828.05 for attorney's fees and \$28,671.95 for reimbursement of expenses. Each of the named plaintiffs was awarded \$7,500 as an incentive award for their efforts in the Action. The amounts awarded will be paid through the company's directors and officers liability insurance policy.

As part of the settlement, Plaintiffs, Plaintiff's Counsel, Unico's shareholders derivatively on behalf of Unico, and Unico, including their heirs, executors and administrators, predecessors, successors and assigns, all of their officers, agents, employees, attorneys, all persons in privity with them, and all persons acting in concert or participation with them, either directly, indirectly, representatively, or in any other capacity are forever restrained and enjoined from prosecuting, pursuing, or litigating any of the Released Claims against any of the Released Persons in this or any other forum.

"We are happy to be putting the uncertainty caused by this litigation behind us, so we can move forward and focus on the further development of our Deer Trail Mine property," commented Mark A. Lopez, President/Chief Executive Officer of Unico, Incorporated.

"While always confident in our position, we believe that this settlement limits further litigation expense, inconvenience and distraction to key executive personnel and permits us to move into a more positive direction for the overall betterment of the company," Mr. Lopez added.

Forward-Looking Statements

This newsletter may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended and such Section 21E of the Securities Exchange Act of 1934, as amended. Such statements are subject to risks and uncertainties that could cause actual results to vary materially from those projected in the forward-looking statements. The company may experience significant fluctuations in operating results due to a number of economic, competitive and other factors. These factors could cause operation results to vary significantly from those in prior periods, and those projected in forward-looking statements. Information with respect to these factors, which could materially affect the company and its operations, are included on certain forms the company files with the Securities and Exchange Commission.

New Board Committees Are Formed to Improve and Strengthen Oversight Efforts

(continued from page 1)

state government tax reporting requirements, GAAP required internal controls, auditing, fully computerized record keeping, and preparation of the financial segments of capital projects.

To further define the role of the Audit Committee, the Board also formulated and approved a charter for the Audit Committee, which sets forth the responsibilities and powers of the Audit Committee in addition to those specified by applicable laws, rules and regulations for audit committees of public companies. The charter will be posted to the Company's website, <http://www.unicomining.com/>, shortly.

Dr. Winders, who also serves as Chairman of the Board of Directors, stated, "Creation of this important committee, chaired by a highly qualified CPA, along with the adoption of a comprehensive charter, is another step in the progress we are making to improve and expand the professionalism and productivity of Unico as well as our responsiveness to company shareholders."



Dr. Ed Winders

On January 27, 2010, Unico's Board of Directors met in Salt Lake City, Utah. Approved at the Board meeting was creation of three new Board committees: Finance, Compensation and Research, Technical and Operations.

The Finance Committee was formed to address the company's short and long term financing needs as well as to strengthen the company's investor relations program. The Finance Committee is chaired by Mr. Gillespie, a former vice president of Duke Energy who has significant public corporation financing and investor relations expertise.

The Compensation Committee has been formed to ensure that employee and Board member compensation better aligns with shareholder interests. The Compensation Committee is chaired by Dr. Winders, who has been chairman, president and CEO of several successful enterprises and has extensive knowledge of organizational/personnel activities.

Dr. Stephen Brown was appointed Chairman of the Research, Technical and Operations Committee. This Committee has been formed to assist the company in organizing its exploration and mining efforts. Dr. Brown is a Certified Professional Geologist who currently is a visiting scientist at MIT and a principal scientist at New England Research as well as an Adjunct Associate Professor of Geology and Geophysics at the University of Utah.

Commented Dr. Winders, "One of the Board's jobs right now is to thoroughly assess the company's managerial and operational capacity and capability through a comprehensive analysis of

key company programs to make sure we are able to profitably manage and operate our mining properties. Our new committee structure allows us to put additional resources to work on the mission critical activities of financing, exploration and mine operations."

CEO/President Mark A. Lopez, who also serves on the Board of Directors, said, "Our Board meeting was extremely productive, and we look forward to the ongoing input of the Board in the areas covered at the meeting. Forming the additional Board committees is another positive step for Unico as we continue to upgrade our talent pool."

The Board also spent considerable time engaging in a tactical planning process which isolated and prioritized the objectives of key company program areas focusing on audit and budgetary activities, financing and mine and mill operations.

The goal of the tactical planning process is to not only assess and monitor ongoing company-wide activities, but to also develop and implement the necessary action steps to achieve stated objectives in a timely and productive manner. The Board, which is meeting monthly, will update the status of this comprehensive planning initiative at its February 2010 meeting.

Mr. Lopez, Dr. Winders, Dr. Brown, Mr. Kuhn, and Mr. Gillespie were all appointed to Unico's Board of Directors in 2009.

Unico Director Files Form 3 and Form 4 with SEC Reporting Change in Common Stock Ownership Position

On February 18, 2010, two filings were submitted to the U.S. Securities and Exchange Commission related to the common stock holdings of Unico Director David A. Gillespie.

A Form 3 - Initial Statement of Beneficial Ownership of Securities was filed with SEC showing the number of securities beneficially owned by Mr. Gillespie when he was appointed to the Board.

A Form 4 - Statement of Change in Beneficial Ownership of Securities was also filed with SEC reporting that on February 5, 2010, Mr. Gillespie acquired 33,333,333 shares of common stock at a price of \$0.0003.

Mr. Gillespie was appointed to the Board of Directors in December 2009 and currently serves on the Audit Committee and the Finance Committee.