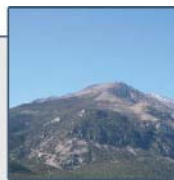


Unico Inc



OTC BB Trading Symbol: UNCO

www.unicominig.com

Unico, Incorporated 2009 Year-In-Review

December 2009
Newsletter

The 2009 calendar year was an eventful one for Unico, Incorporated, a publicly traded (OTC BB: UNCO) natural resource company in the precious metals mining sector, and the following article highlights many of the most significant events of 2009.

The year began with the announcement that, based on recent metallurgical test work conducted onsite, significant levels of tellurium, an extremely rare element, are present at the company's wholly owned Deer Trail Mine in Marysvale, Utah. Tellurium, which is used in metal alloys and as a semi-conductor, has recently experienced increased demand in applications including optical discs, memory chips and solar panels. The presence of tellurium at the Deer Trail Mine was discovered during comprehensive analysis of concentrates at the Deer Trail mill and processing facility.



Exterior of the
Deer Trail Mill Facility

There were traditionally very few commercial uses identified for tellurium, but it has primarily been used as an alloying agent with copper, steel or lead. It is also used in blasting caps and ceramics. Recently tellurium has been utilized in ever-increasing applications in the electronics industry, solar cell electric power generation and as a semi-conductor. World tellurium is almost entirely recovered from copper concentrates during smelting and refining. The supply of this strategic metal was already in very tight supply prior to the worldwide economic recession, and the problem has been further exacerbated by the recent reduction in worldwide copper production. The value of tellurium has recently ranged in price from \$150 to \$300 per kilogram, and the market price at the time of the announcement was approximately \$180 per kilogram.

The company conducted in-house evaluation of geochemical data from a previous underground exploration program at the mine. Additional test work

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Recent News

12/17/2009

Unico, Inc. Announces Changes to the Company's Board of Directors

12/07/2009

Unico Inc. Files SEC form 8-K, Unregistered Sale of Equity Securities (EDGAR Online)

11/27/2009

Unico, Inc. Posts Notice on Proposed Settlement of Derivative Action on Corporate Website

11/17/2009

Unico, Inc. Issues November 2009 Shareholder Newsletter Reviewing Updated Tonnage Potential Calculations for Mine and Exploration Targets on the Deer Trail Mine Property

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Notice of Proposed Settlement of Derivative Action is Posted on Company Website
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About Unico, Incorporated

Unico, Inc. (OTC BB: UNCO) is a publicly traded natural resource company in the precious metals mining sector that is focused on the exploration, development and production of gold, silver, lead, zinc, and copper concentrates at its subsidiary mine properties. In addition to the purchase of the Deer Trail Mine, Unico has entered into agreements to acquire over 70 additional mining claims. For more information, please visit www.unicominig.com.

Changes to Unico, Inc.'s Board of Directors Are Announced

Four New Directors Named and a New Chairman Appointed

Unico, Inc. has completed several changes to the company's Board of Directors, including the appointment of a new Chairman and the appointment of four new directors. Effective December 16, 2009, Ray C. Brown resigned as a director and as Chairman of the Board of Directors, and the remaining directors elected Dr. Edward E. Winders, an existing director, as Chairman. Also effective December 16, 2009, Stephen R. Brown was appointed as a director of Unico by the remaining directors, in order to fill the vacancy created through the resignation of Ray C. Brown as a director. The Board voted to expand the size of the Board of Directors from three persons to six persons and to elect President/CEO Mark A. Lopez, David A. Gillespie and Ernest H. Kuhn to the Board in order to fill the three new director positions.

A certified professional geologist with a Ph.D. from Columbia University, Dr. Brown is currently a principal scientist at New England Research (NER) and a visiting Scientist in the Department of Earth and Planetary Sciences at MIT. He has published numerous articles on the physical properties of fractured and otherwise heterogeneous rock and the application of geophysical methods to mining, energy and environmental problems.

Mr. Kuhn, a Certified Public Accountant, brings to the Board more than thirty years of professional experience having most recently worked as the Chief Financial Officer of the Tilley Exploration and Development Company, a mining engineering and exploration company located north of Salt Lake City. His expertise covers all aspects of financial management including but not limited to a solid working knowledge of federal and state government reporting requirements, GAAP required internal controls, auditing; fully computerized recordkeeping, and preparation of the financial segments of capital projects.

David Gillespie is the former Vice President in charge of Business Development and Asset Management for Duke Energy Corporation. Prior to holding that position, he was Senior Director for Asset Management for Duke. In addition to such corporate experience, he was President and CEO of a new generation bio-fuel company that was formed to commercialize a proprietary technology for the manufacture of renewable fuel, thus bringing to Unico the specific leadership/administrative expertise required for a developmental enterprise.

Unico, Inc. is expected to file a Current Report on Form 8-K regarding the changes to the Board within the next several days. The company's SEC filings can be accessed through a link on the Investor Relations section of its corporate website, www.unicomining.com.

After accepting his appointment as Chairman, Mr. Winders commented, "I appreciate the trust and confidence that Ray Brown has shown in recommending me for Board Chairman. Ray, of course, has spent a good portion of his adult life building Unico and deserves much credit for this yeoman effort and commitment. My job as the new Chairman is to strengthen and expand our efforts, working in concert with the other Board members and with our executive and technical staff, in making the company a profitable and well-managed operation."

Mr. Lopez stated, "Having worked with Ray for many years, first as a consultant to Unico and then on the company's management team, I also want to applaud his work leading the Board and providing direction for the company and its operations. A major focus of our work going forward will be to fulfill Ray's vision of bringing the Deer Trail Mine into full production. I look forward to working as part of both the executive management team and the Board of Directors, linking executive decision making and Board oversight as we work together to build the Deer Trail Mine into a potential world-class project."

Dr. Stephen R. Brown is a Principal Scientist at New England Research (NER) (1997-present) and a Visiting Scientist in the Department of Earth and Planetary Sciences at the Massachusetts Institute of Technology (MIT) (2009-present). He was formerly a Senior Scientist at Applied Research Associates (1996-1997), a Member of the Technical Staff at Sandia National Laboratories (1987-1996), a Member of the Professional Staff at Schlumberger-Doll Research (1985-1987), and a post-doctoral fellow at Los Alamos National Laboratory (1984-1985). He was an Adjunct Assistant Professor at Dartmouth College, Hanover, New Hampshire (2000-2006). He is currently an Adjunct Associate Professor of Geology and Geophysics at the University of Utah (1987-present). His former professional involvements include being a member of the NAS/NRC Committee on Fracture Characterization and Fluid Flow and a member of the board of directors of the American Rock Mechanics Association.

Dr. Brown's primary scientific interests are the physical properties of fractured and otherwise heterogeneous rock and the application of geophysical methods to mining, energy, and environmental problems. His work combines field geologic and geophysical studies and mapping, experimental geophysics in the laboratory, computer modeling, and theoretical work. Field work has involved various fracture and fault mapping projects where the results have been placed in the context of theoretical models. In the course of this work, he has also invented, designed, and built unique laboratory and field apparatuses for measurement of physical processes; and has successfully designed, written, and used accompanying specialty software for data acquisition and analysis. Specific technical skills applied in these projects are manufacturing and prototyping using machining, metalwork, and casting, analog and digital electronics design and assembly, integration of micro-controllers into instrumentation, ELF and VLF radio receiver and antenna design and construction, radio remote control of instrumentation and data logging, laser imaging and ranging equipment design, assembly, and use, time series analysis, image analysis and processing, and numerical modeling of elastic, electrical, and fluid transport processes. He has published more than 40 peer-reviewed research articles in technical journals. Dr. Brown is the son of Ray C. Brown, Unico's former Chairman of the Board of Directors.

Dr. Brown graduated from the University of Utah (Salt Lake City) with a Bachelor of Science degree in Geology. He was subsequently awarded a Master of Arts in Geology, a Master of

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Changes to Unico, Inc.'s Board of Directors

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Philosophy in Geology, and a Ph.D. in Geology from Columbia University.

Ernest H. Kuhn has significant experience in accounting and financial oversight positions, including accountant, controller, finance manager, chief accounting officer and chief financial officer, for a variety of companies and organizations. From 2007 to the present, Mr. Kuhn has served as chief financial officer Tilley Exploration and Development Co. of Bountiful, Utah where he has performed all accounting, tax, legal, cash management and other administrative functions; implemented internal controls relative to a small business; produced timely, accurate and relevant reports for management, clients and other third parties; and researched operations and procedures of the mining industry. From 2006 to 2007, Mr. Kuhn was the controller for NAI Utah Commercial Real Estate Services where his responsibilities included creating standard operating procedures and training staff; supervising accounting staff and reporting to clients; overseeing management of client funds; and establishing and monitoring internal controls.

From 1981 to 2006, Mr. Kuhn served in a variety of positions, including finance manager, data processing manager, and chief accounting officer for Property Reserve Inc., the real estate arm of The Church of Jesus Christ of Latter-day Saints. As finance manager his responsibilities included organizing accounting operations independent of the Church; project accounting for capital projects from planning to finish; creating policies and procedures in conformity with GAAP; monitoring compliance; overseeing corporate accounting and staff in conformity with Sarbanes-Oxley; assuring accuracy, punctuality and presentation of data based on GAAP principles; measuring performance of portfolios and properties; administering treasury services functions; and internal auditing of fee managed properties and business operations. Prior to 1981, Mr. Kuhn's positions included finance manager for the Southern California Gas Company and staff accountant for Arthur Andersen and Company. Mr. Kuhn is a graduate of Brigham Young University where he earned a Bachelor of Science in Accounting and a Bachelor of Science in Mathematics.

David A. Gillespie has a proven record of success in leadership positions for businesses in a variety of sectors including renewable energy, electric utility and merchant power generation. Since 2006, Mr. Gillespie has held the position of president and chief executive officer for DAG Associates, LLC, a specialty consulting firm providing strategic advisory services and contract negotiation support to utility and public sector clients. From 2006 to 2009, Mr. Gillespie served as president and chief executive officer of New Generation Biofuels Holdings, Inc. (NGBF), a NASDAQ listed renewable fuel producer. In this role, Mr. Gillespie was responsible for all aspects of this start-up enterprise including financing, marketing, and the development of the company's 5MM gal/yr production facility.

Prior to joining NGBF, Mr. Gillespie held senior leadership positions at Duke Energy Corp. (DUK) and the United Illuminating Co (UIL). Mr. Gillespie received his MBA from the Rensselaer Polytechnic Institute, Hartford, Connecticut, and his BSME from the Worcester Polytechnic Institute, Worcester, Massachusetts.

Notice on Proposed Settlement of Derivative Action is Posted on Corporate Website

Unico, Inc. has posted on its corporate website a Notice of Pendency and Settlement of Derivative Action in the case of Sullivan, et al v. Brown, et al filed in the San Diego Superior Court, Central Division. The Summary Notice also included on the website reads as follows:

Summary Notice of Pendency and Settlement of Derivative Action*

Sullivan, et al v. Brown, et al
Re: Unico, Inc.
Case No.: 37-2008-00089801-CU-PN-CTL
San Diego Superior Court, Central Division

To: All Current Shareholders of Unico, Inc. (Unico) Common Stock

Please take notice that the above shareholder derivative litigation filed on August 14, 2008 is being settled. In the derivative action, certain shareholders allege that defendants engaged in wrongdoing which resulted in the issuance of shares of Unico common stock for inadequate consideration. The defendants deny the allegations. The directors and officers of Unico maintain they have always acted in the best interests of the corporation and its shareholders. To avoid the expense, inconvenience, and uncertainty of further litigation, the parties have agreed to settle the shareholder derivative action.

Under the Settlement, Unico has adopted a variety of corporate governance measures relating to the allegations in the litigation. Defendants have agreed to pay a maximum amount of \$850,000 to Unico, less attorneys' fees, expenses and incentive award to the extent ordered by the Court in accordance with the settlement. Defendants, including certain Unico officers and directors are being released from liability.

On February 5, 2010, at 10:30 a.m., a Settlement Hearing will be held before Honorable Yuri Hofmann at the following location:

San Diego Superior Court, Central Division, Hall of Justice, Department 60
330 West Broadway, San Diego, California 92101

At the hearing the Court will determine: (1) whether the Settlement should be approved as fair, just, reasonable and adequate; (2) whether Plaintiffs' Counsel's attorneys' fees, costs and expenses should be approved; and (3) whether the above-captioned action should be dismissed on the merits and with prejudice.

If you are a current owner of Unico common stock, your rights may be affected by proceedings in the litigation. A more detailed form of notice describing the Settlement may have already been mailed to you. If you have not received the detailed notice, you may obtain a copy of it on Unico's website at www.unicominer.com, or by identifying yourself as a current owner of Unico common stock and writing to:

Kenneth C. Wiedrich, CFO, Unico, Inc., 8880 Rio San Diego Drive, 8th Floor
San Diego, California 92108

Inquiries, other than requests for the detailed form of notice, may be made to Plaintiffs' Counsel:

Vincent D. Slavens, Krause Kalfayan Benink & Slavens, LLP
625 Broadway, Suite 635, San Diego, CA 92101

Please do not contact the court or the clerk of the court regarding this notice.

*The official notice can be viewed by clicking a link on the home page of the Unico website, www.unicominer.com

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is planned to explore methods for the extraction of tellurium directly from the concentrates for marketing directly to end users. The geochemical and assay data analyzed was from an exploration program conducted from 1981-1983 and included eight diamond drill holes in the Lower (New) Deer Trail Mine.



Tellurium

Deer Trail's study of the 1981-83 drill hole data indicates that seven intervals ranging from 2.0 to 3.3 feet thick (uncorrected) exceed 100 ppm (parts per million) tellurium. Four of the preceding are associated with stratabound base and precious metal intercepts and range from 120 to 500 ppm Te over intervals of 2.0 to 3.3 feet (uncorrected). Additionally, a 6.0 foot intercept in the Wet Fissure, which is a low-grade discordant feeder structure, exceeded the 2,000 ppm limits of detection for tellurium.

"We are pleased with the ongoing work at the Deer Trail Mine, which has resulted in the discovery of tellurium present in concentrates produced at the mill site," said Mark A. Lopez, President/CEO of Unico, Inc. "The initial analysis of historical information from the Deer Trail Mine indicates that additional geological study and assay work is warranted. As we continue our study of the tellurium potential at the Deer Trail Mine through in-house and independent resources, we will also explore all potential commercial applications for its uses," he added.

Also in February, Unico announced the testing of alternative methods for the recovery of gold and silver from the recently produced concentrates at the Deer Trail Mine.

Due to the continued strength in gold and silver markets, Deer Trail Mining Company focused on exploring different lixiviative leaching technologies for the recovery of gold and silver from the company's produced concentrates. Several tests were conducted in the Deer Trail metallurgical facility to determine the economics of the use of thiourea and thiosulfate lixiviatives, both of which can be used as leaching agents for gold leaching and silver.



Senior Metallurgist Edgar Blanco Conducts Testing for Recovery of Gold and Silver

Samples of the Deer Trail concentrate were also sent to an outside laboratory for leachability test work. The results of the testing suggested that as much as 91% of the gold and 88% of the silver contained in the concentrate may be extractable within the first two hours of agitated leaching. The sample used in this test work represents an average of the concentrate product produced to that point in the floatation circuit at the Deer Trail Mill Facility. The procedure was conducted by fire assay and yielded 0.43 oz/ton gold (Au) and 71 oz/ton silver

(Ag). The leaching test also found that a majority of the base metals were retained in the concentrate tailings.

Unico Inc. later reported its intention to add an additional step to the processing of gold (Au) and silver (Ag) at the Deer Trail mill. The company's metallurgical engineer had developed an economical solution to more directly bring its precious metals to market and engineering work would be conducted to finalize the design and blueprints. Once completed, the company would begin extracting silver and gold from its recently produced concentrate using an alternative processing method. The final product is expected to consist of gold and silver bullion. Results of onsite metallurgical test work have led the company to pursue the alternative method of recovering the precious metals contained in the sulfide concentrate produced at the Deer Trail mill.



In April, Unico, Inc. began augmenting its management team with the appointment of Edward E. Winders, a professional with over 35 years of high level executive management experience, to the Board of Directors filling a vacancy created by the resignation of Kiyoshi Kasai. Dr. Winders, who holds a Ph.D., has substantial experience as a Board member and as a senior executive with for-profit firms over his long and distinguished career.

In those roles, Dr. Winders was instrumental in developing and implementing strategies and plans for companies facing serious financial challenges, turning them into successful operations. He has played major roles in administrative, planning, financial and business development.

Regarding his appointment, Dr. Winders commented, "It is an honor to be elected to the Unico Board of Directors. I look forward to working closely with Board members and company executives and technical staff in a collective effort to continue to strengthen and expand the company's operations with a goal of making it one of the leading mining operations in the region."

Near the end of April, the company announced that it would ship concentrate from the Deer Trail Mine to Royal Mines And Minerals Corporation for testing of Royal Mines' proprietary technology for the lixiviation of precious metals. This was another aspect of Unico's previously discussed pursuit of alternative processing methods for the extraction of silver and gold from its concentrate.

The shipments to Royal Mines began with the delivery of an initial 1 kilogram sample of concentrate produced at the Deer Trail mill facility. After a first round of testing had been completed, three larger samples were delivered, including 45 pounds of screened material from one of the Deer Trail Mine waste dumps, a 45-pound sample of oxide tailings from the site, and a one ton sample of sulfide floatation concentrate processed at the Deer Trail mill facility.



Deer Trail Concentrate Ready to be Shipped

Following the sample testing and initial shipments, Unico

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announced an initial processing agreement with Royal Mines. The company then announced that it had acquired equipment that will be added to the current flotation circuit of the Deer Trail mill in order to expedite filtration of concentrate at the facility and produce a higher grade precious metals concentrate.



The acquired equipment received included a 1-ton per hour ball mill that will be used in an additional regrinding circuit. The regrinding circuit will help to produce an easier mineral separation and ultimately a higher

precious metal concentrate. The newly acquired ball mill may also be used to process small allotments of higher gold grade material from the Upper Deer Trail Mine.

The Deer Trail facility also received a 30-inch by 12-foot Eimco Belt Extractor Filter, which will be used to expedite the filtration of the floatation concentrate. With the mill capable of producing close to 1 ton of concentrate per hour, the current filter at the facility was insufficient to handle the rate at which the concentrate is being produced. As a result, concentrate had to be stored in tanks until it could be filtered. Also received were a Nash Vacuum Pump and two vacuum receivers, both for use with the Eimco Filter.

At several times throughout the year Unico announced stock acquisitions by management, including numerous made by then-Chairman Ray C. Brown. In February, a Form 4 Statement of Change in Beneficial Ownership of Securities was filed by Mr. Brown reporting an acquisition of 1,906,525 shares of common stock on February 24, 2009. Another Form 4 was filed on April 30, 2009 and reported that Mr. Brown had acquired 2,119,798 shares of common stock. On April 30, 2009, Mr. Brown acquired an additional 1,520,585 shares and in June acquired over 3.2 million additional shares of stock. Mr. Brown also gifted approximately 1.1 million of those shares, bringing his total ownership of Unico common stock to 8,559,676 shares. In May, Director C. Wayne Hartle, who also holds the position of Corporate Secretary, acquired approximately 4 million additional shares of Unico, Inc. common stock and later received shares gifted by Mr. Brown. Mr. Hartle's common stock ownership currently stands at 6,050,308 shares.



In August, Unico announced additional improvements to the Deer Trail mill facility, which are designed to improve the overall gold recovery at the facility.

Later that month, the company completed several promotions and changes

to its management team. Mark A. Lopez, who previously held the title of Chief Executive Officer, was named president/CEO, replacing Wayne Ash as president. Mr. Ash was appointed to the position of director of engineering for Unico, Inc. Charles Madsen, who serves as general manager of Unico's wholly owned Deer Trail Mining Company, LLC subsidiary, was promoted to the position of executive vice president for operations for Unico.

Mr. Lopez's combined title is a reflection of the increasing time and effort he has devoted to substantial project and program development at the Deer Trail Mine in addition to his ongoing responsibilities overseeing and directing all administrative, technical and financial activities for Unico, Inc. and its other subsidiary, the Silver Bell Mining Company. Mr. Madsen, who has been with the company since 1999, quickly rose through the ranks, most recently serving as general manager of the Deer Trail Mine. In his new position as a company officer, he will work closely with Unico's executive management and Board of Directors in program planning and development, safety and quality control and new business development. In addition to his new position, he will continue to serve as general manager of the Deer Trail Mine where he oversees and directs all activities—administrative, technical, financial—including mill design, construction and rehabilitation, metallurgical testing and assaying, mining and mineral processing, safety and security, and personnel relations.

Mr. Ash, who has served as company president since 2004, has become increasingly involved in more technically oriented activities at the Deer Trail Mine. His new position reflects, complements and strengthens his ongoing work, which includes: evaluation and monitoring underground mining methodologies and approaches; recommendations on establishing an assay laboratory (with corresponding instructions on lab procedures); metallurgical flow sheet calculations; mill re-design; evaluation of milling procedures and alternative milling procedures; reverse-circulation and diamond drilling planning; and evaluation of the economics for retreatment of low-grade dumps and tailings. A Professional Engineer (P. Eng. Canada), Mr. Ash brings more than 40 years of comprehensive mining exploration and development experience throughout the world.

In September, Unico announced an agreement with Industrial Minerals Development, Inc. ("IMD") and Professional Geologist Frederic C. Johnson to drill and verify the upper tailings reserves at the Deer Trail Mine and potentially to conduct reserve verifications on other mine dumps and stockpiles located on the properties the Deer Trail Mining Company subsidiary. The primary focus for the reserve calculations are gold, silver and the potential for tellurium. The agreement is another step in following the recommendations included in a Final Summary Report and separate Tailings Evaluation from Behre Dolbear and Company (USA) on geological analysis and evaluation completed at the Deer Trail Mine.

Depending upon the results of drill and sample data and at the direction of Deer Trail Mining Company, but as an independent Qualified Person, IMD and Mr. Johnson will assist with economic evaluations and prepare necessary technical reports to disclose a Securities Exchange Commission and a Canadian NI 43-101 compatible reserve from these tailings and other verifiable measured reserves.

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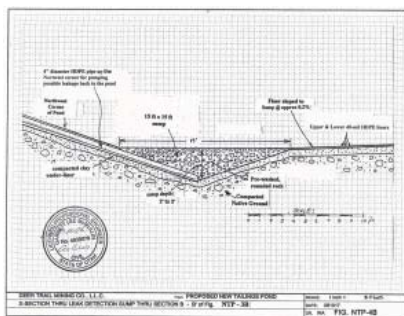


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Progress toward drilling and verifying upper tailings resources and potentially conduct resource verifications on other mine dumps and stockpiles was reported in early October. Mr. Johnson, in coordination with Alex Scarbrough, senior geologist for Unico's wholly owned Deer Trail Mining Company subsidiary, decided to locate and twin only holes that were previously drilled by Energy Fuels in 1990. Twenty-six proposed holes have been picked for comparison data drilling and to determine the depth of erosion from the 2004 landslide which altered the alluvial channel. Drilling bids have been received from two companies, both of which have drilling equipment available.

Unico then announced plans to begin construction of a new tailings impoundment at the Deer Trail Mine, which is expected to allow for full-scale production for up to one year. The Deer Trail Mining Company submitted an application to acquire the necessary permits with the Utah Department of Environmental Quality and its regulatory agency, the Division of Water Quality, for the construction of the new impoundment. Construction of the pond will start immediately upon the receipt of full approval and permitting from the appropriate bodies. Several weeks later, Unico announced the receipt of an approval for construction of the new tailings impoundment from the Division of Water Quality.



Unico also filed a Current Report on Form 8-K regarding an anticipated reduction on the company's Total Stockholders' Deficit as of May 31, 2009 by approximately \$4,700,000. As a result of discussions with the Securities and Exchange Commission, Unico's Board of Directors concluded that certain convertible debentures previously issued by Unico had not been accounted for correctly. As a result of restatements of previously filed annual and quarterly reports, Unico anticipated that the Derivative Liability line item would be removed from each balance sheet, and other related adjusting entries would be made, reducing the company's Total Stockholders' Deficit by approximately \$4,700,000. When the restated financials were filed in mid-October, the reduction of the company's accumulated deficit totaled over \$4,800,000.

In November Unico announced that the technical staff of Deer Trail Mining Company had completed a series of new comprehensive geologic, engineering, and economic studies of the potential tonnages that may exist on four mine and two exploration targets at the Deer Trail Mine.

The press release included details on the various mine targets, including the Upper (Old) Deer Trail Mine, the 3400 Area of Lower (New) Deer Trail Mine, and the 8600 Area of Lower (New) Deer Trail Mine. It also detailed much larger more speculative exploration targets that have the strong likelihood of meeting a major mining company's deposit size, DCF/ROR, and sustained cash-flow criteria, including the Redwall Limestone Manto Potential and the Deer Trail Mountain Porphyry System.

"We are pleased to have the updated estimates of the potential tonnages that may be available to us as we move forward with work to fully document, as well as possibly expanding, them," said Mr. Madsen at the time of the announcement. "The new tailings impoundment will assist us with developing the presently known Deer Trail bodies and targets as we continue to further define them." The full annotated version of the news release, including detailed footnotes, is available at <http://www.unicominer.com./news/pressreleases.php>.

As reported in this edition of the Unico newsletter, the company recently made several changes to the company's Board of Directors, including the appointment of a new Chairman and the appointment of four new directors. Effective December 16, 2009, Ray C. Brown resigned as a director and as Chairman of the Board of Directors, and the remaining directors elected Dr. Edward E. Winders as Chairman. Also effective December 16, 2009, Dr. Stephen R. Brown was appointed as a director of Unico by the remaining directors, in order to fill the vacancy created through the resignation of Ray C. Brown as a director. The Board voted to expand the size of the Board of Directors from three persons to six persons and to elect President/CEO Mark A. Lopez, David A. Gillespie and Ernest H. Kuhn to the Board in order to fill the three new director positions. These changes are additional steps in the effort to expand Unico's management team, which began earlier in 2009. For additional details regarding the new members of Board, please see the story on page 2 of this newsletter.

The 2009 calendar year brought noticeable advancement in the company's operations at the Deer Trail Mine project, including a number of new initiatives involving precious metal production and confirmation of the presence of tellurium at the site. Plans for a new tailings pond have moved forward, as have efforts to verifying tailings resources and potentially conduct resource verifications on mine dumps and stockpiles at the site. The company also strengthened its management team with additional executive and Board appointments. Several Board members have established and/or added to their common stock ownership positions. With a positive year of milestones behind it, Unico, Inc. looks forward to even more progress in 2010.

Forward-Looking Statements

This newsletter may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended and such Section 21E of the Securities Exchange Act of 1934, as amended. Such statements are subject to risks and uncertainties that could cause actual results to vary materially from those projected in the forward-looking statements. The company may experience significant fluctuations in operating results due to a number of economic, competitive and other factors. These factors could cause operation results to vary significantly from those in prior periods, and those projected in forward-looking statements. Information with respect to these factors, which could materially affect the company and its operations, are included on certain forms the company files with the Securities and Exchange Commission.