



Press Release

Source: Unico, Inc.

Unico, Inc. Updates Reconstruction of the Mill and Processing Facility at the Deer Trail Mine

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SAN DIEGO, CA--(MARKET WIRE)--Oct. 17, 2006--Unico, Incorporated (OTC BB: UCOI), a natural resource company in the precious metals mining sector, today reported additional reconstruction progress at the mill and processing facility at the Deer Trail Mine in Marysvale, Utah. Photographs showing much of the recent construction efforts have been added as a photo gallery to the "Media" section Unico website at www.unicomining.com/news/othermedia.php.

Equipment has been delivered onsite for the new building adjacent to the existing mill facility that will house the thickener tanks and filtration. Filter components, including an Eimco disk filter and filter sectors, have been purchased and delivered for installation.

For the building itself, additional cement has been poured and perlins, which will hold in place the siding for the addition, were recently delivered and are ready to be used to help complete the building. The insulation for the new building has been delivered to the site and is ready for installation. Slide gates and parts of the feed conveyers housed beneath the fine ore bins have also been installed.

A construction crew from FMS, Inc., a New York-based company, has been contracted to expedite completion of the mill and processing facility and is expected to arrive onsite this week.

"We have prioritized completion of the mill and processing facility at the Deer Trail Mine property, and this recent equipment delivery and reconstruction work represents additional progress toward this goal. The construction crew from FMS will provide a key labor resource to increase the pace of our reconstruction efforts, and we look forward to their contribution," stated Mark A. Lopez, chief executive officer of Unico, Inc.

"We are extremely happy with the work done on the facility thus far, and as we witness firsthand the final stages of our project, we anxiously await its completion," added Mr. Lopez.

Shareholders who would like to sign up to receive information by email directly from Unico, Inc., particularly when new press releases, SEC filings or other information is disclosed, are asked to visit the company's website at <http://www.unicomining.com/IR/maillinglist.php>.

About Unico, Inc.

Unico, Inc. (OTC BB: UCOI), is a publicly traded natural resource company in the precious metals mining sector that is focused on the exploration, development and production of gold, silver, lead, zinc, and copper concentrates at its three mine properties: the Deer Trail Mine, the

Bromide Basin Mine and the Silver Bell Mine. The company has recently announced agreements to acquire over 70 additional mining claims. For more information, please visit www.unicomining.com.

Forward-Looking Statements

This news release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended and such Section 21E of the Securities Exchange Act of 1934, as amended. Such statements are subject to risks and uncertainties that could cause actual results to vary materially from those projected in the forward-looking statements. The company may experience significant fluctuations in operating results due to a number of economic, competitive and other factors. These factors could cause operation results to vary significantly from those in prior periods, and those projected in forward-looking statements. Information with respect to these factors, which could materially affect the company and its operations, are included on certain forms the company files with the Securities and Exchange Commission.

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