

Unico Inc



OTC BB Trading Symbol: UCOI

www.unicomining.com

Unico, Inc. Announces Completion of the Floatation Circuit at the Deer Trail Mill and Processing Facility

May 2008
Newsletter

Testing of the Floatation Circuit Includes Processing of Screened Material From the Deer Trail Site

Unico, Inc announced additional progress of reconstruction work and testing of the floatation circuit at the mill and processing facility at the Deer Trail Mine in Marysvale, Utah. Reconstruction of the floatation circuit has been completed and testing with screened material from the site is underway.

Since the last update on the progress of mill reconstruction, the final electrical connections and piping required to begin testing of the floatation circuit with material from the site have been completed. Electrical connections to the thickener have been made, and successful testing of the lifting and rake mechanisms has been completed.

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The pump that will be used to transport thickened tailings to the Eimco filter has been installed as has the necessary piping. New seals for the lower gearbox of the Eimco filter have also been installed.

Eight tons of new grinding balls for the ball mill were delivered and placed into the mill before the testing of the floatation circuit began.

As the testing continues, additional improvements and adjustments are being made to the floatation circuit as needed. The company is seeking to initiate continuous processing in the near future.

All personnel are currently being trained in safety procedures associated with the mill operations in accordance with Mine Safety and Health Administration (MSHA) regulations and guidelines.

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Recent News

4/28/2008

Unico, Inc. Announces the Addition of a New Photo Gallery Showing Testing of the Completed Floatation Circuit at the Deer Trail Mill and Processing Facility

4/22/2008

Unico, Inc. Announces Completion of the Floatation Circuit as Testing Is Initiated at the Deer Trail Mill and Processing Facility

4/10/2008

Unico, Inc. Announces Appointment of New Senior Engineer and Mine Manager for its Deer Trail Mining Company Subsidiary

4/7/2008

Unico, Inc. Announces the Receipt of an Additional \$200,000 in Funding From Moore Investment Holdings, LLC

4/3/2008

Unico, Inc. Announces Release of the April 2008 Issue of Investor Newsletter

About Unico, Incorporated

Unico, Inc. (OTC BB: UCOI) is a publicly traded natural resource company in the precious metals mining sector that is focused on the exploration, development and production of gold, silver, lead, zinc, and copper concentrates at its subsidiary mine properties. In addition to the recent purchase of the Deer Trail Mine, Unico has also announced agreements to acquire over 70 additional mining claims. In August 2007, Unico announced that its wholly owned Deer Trail Mining Company subsidiary had completed the purchase of the Deer Trail Mine from Crown Mines, LLC. For more information, please visit the Company's corporate website, www.unicomining.com.

David N. Lewis Appointed as New Senior Engineer and Mine Manager for Deer Trail Mining Company Subsidiary

David N. Lewis has been hired to serve as senior engineer and mine manager for the Deer Trail Mining Company, LLC a wholly owned subsidiary of Unico, Incorporated.

Mr. Lewis possesses a successful 30-year track record in underground and open pit mining of copper, diamonds, gold, industrial minerals, lead, platinum, silver, uranium and zinc.

He has demonstrated a proven ability to provide sound operations, project, and engineering management in Canada and the United States, as well as developing countries including Guyana, Kazakhstan, Kyrgyzstan, and Saudi Arabia.

Before accepting the position with Deer Trail Mining Company, LLC, Mr. Lewis served as project engineer for Bullion River Gold Corp., with which he was responsible for permitting, hiring, and reopening a closed mine. The gold mine and mill are currently in production.

Previously, Mr. Lewis was employed by American Gilsonite Company and held the position of vice president of operations over a complex of five underground mines, a processing plant, and a staff of 90 employees, mining an industrial mineral using underground vertical retreat methods.

He also functioned as a consultant and contractor for major mining companies in countries around the world.

Mr. Lewis' responsibilities as mine manager for Deer Trail Mining Company will include the following: 1) ensure that all Mine Health and Safety Administration (MSHA) regulations are kept up to date and all mine personnel are properly trained, including required MSHA training; 2) direct and manage all mine and maintenance production activities, including planning, budgeting, staffing, cost containment and profitability; 3) oversee the effective extraction of ore including grade control; 4) analyze geological and engineering information and provide direction in the development of mine plans; 5) direct all maintenance activity to support mine operations; 6) work with the senior management team to determine the overall strategy for the mine; 7) oversee and implement production programs and operations to maximize production efficiency and resources; 8) act as a member of the senior management team to develop and achieve the overall strategy and goals of the mine; and 9) provide leadership to all mine personnel.

As senior engineer, Mr. Lewis' responsibilities will include the following: 1) develop short and long term mining plans; 2) be responsible for control of work in process; 3) analyze applicable reports, drawings, blueprints, tests, and related documentation to plan and design projects; 4) prepare

Unico, Inc. Announces the Receipt of an Additional \$200,000 in Funding From Moore Investment Holdings

Unico, Inc. has received an additional \$200,000 in financing through the sale of one new convertible debenture to Moore Investment Holdings, LLC, a Nevada limited liability company. The financing will be utilized to complete ongoing reconstruction and equipment start-up testing at the Deer Trail mill and processing facility, as well as additional underground mine maintenance and rehabilitation work at the Deer Trail Mine.

Details of the financing are included in a Form 8-K filed with the Securities and Exchange Commission on April 3, 2008.

Including the \$200,000 reported in the Form 8-K filing, Unico has received a total of \$1,000,000 in financing since the beginning of the 2008 calendar year to help stimulate operations at the Deer Trail Mine. In late March the company announced the receipt of a total of \$300,000 in financing through the sale of three new convertible debentures to Moore Investment Holdings, LLC.

"The financing we have recently secured has been critical for the company to continue to support operations at the Deer Trail site, including start-up testing at the Deer Trail mill and processing facility," stated Mark A. Lopez, chief executive officer of Unico, Inc.

"We continue to focus on the completion of the floatation circuit of the mill, so that processing operations can begin. We intend to update shareholders on our progress as frequently as possible," added Mr. Lopez.

and review reports, specifications, plans, and designs for projects; 5) instruct draftsman / technologists to reduce designs to working drawings; 6) use computer-assisted engineering and design software and equipment to prepare engineering and design documents and calculations; 7) keep the general manager informed of workload and any changes in project scope or additional services; 8) manage work crews and oversee proper training; and 9) locate equipment and replacement parts for all Deer Trail Mine operations.

"We are very pleased and excited to have Mr. Lewis join the Deer Trail Mining Company as senior engineer and mine manager," stated Mark A. Lopez, chief executive officer of Unico, Inc.

"Mr. Lewis will play an important role in the company as we prepare for future underground mining activities to further develop our project. With his experience and background, Mr. Lewis will provide additional expertise and guidance to our existing management team and should strengthen the overall direction of mining operations at the Deer Trail Mine," he added

Flotation Circuit of the Deer Trail Mill is Completed and Testing of the Circuit is Initiated

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"We are quite pleased to have initiated testing of the completed flotation circuit at the mill and processing facility at the Deer Trail Mine," commented Mark A. Lopez, chief executive officer of Unico, Inc.

"We will continue to make adjustments and improvements as necessary in order to provide for the most effective and efficient means of operation at the facility, and we will report our progress to shareholders as additional milestones are reached," Mr. Lopez added.

Shortly after announcing the completion of the flotation circuit, Unico added a new photo gallery to the company's website showing the testing of the completed circuit with screened material from the site.



The new photographs have been added to the "Media" section of the Unico website, and video clips of testing of the flotation circuit are expected to be added to the same section of the website in the near future.

The gallery contains photographs of the testing of the float cells monitored by Edgar Blanco, senior metallurgist for Unico's wholly owned Deer Trail Mining Company subsidiary.



As the testing of the circuit has proceeded, Mr. Blanco is making additional improvements and adjustments are being made, as needed.



Also pictured in the gallery is testing of the ball mill with material fed from the feed bin hoppers in the mill. The gallery shows several additional areas of the facility during the testing process.

"These photographs provide for shareholders a look at the completed flotation circuit at the mill and processing facility at the Deer Trail Mine," stated Mr. Lopez. "As we continue to make adjustments and improvements in the mill and begin processing operations at the facility, we anticipate adding additional photographs and video clips to our website."



Forward-Looking Statements

This newsletter may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended and such Section 21E of the Securities Exchange Act of 1934, as amended. Such statements are subject to risks and uncertainties that could cause actual results to vary materially from those projected in the forward-looking statements. The company may experience significant fluctuations in operating results due to a number of economic, competitive and other factors. These factors could cause operation results to vary significantly from those in prior periods, and those projected in forward-looking statements. Information with respect to these factors, which could materially affect the company and its operations, are included on certain forms the company files with the Securities and Exchange Commission.