

Unico Inc



OTC BB Trading Symbol: UCOI

www.unicominer.com

Unico, Incorporated Reports Additional Progress of Reconstruction Work and Equipment Testing at the Deer Trail Mill and Processing Facility

Reconstruction Work and Testing Targeted in Both Mill Buildings Prior to Initiation of Processing Operations

Unico, Incorporated has announced additional progress of reconstruction work and additional equipment testing at the mill and processing facility at the Deer Trail Mine in Marysville, Utah.

New multimedia galleries, including photographs and video showing the reconstruction work, have been added to the Media section of the Unico website, <http://www.unicominer.com>.

In the first of two recent announcements, Unico reported that after additional testing of the Gallagher floatation cells in the main mill building, work has been completed to replace the bearings and cooling fans on three of the electrical motors and the bearings on one agitator.

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During the testing of the Denver floatation cells, it was determined that the air supply piping had deteriorated over time and would need to be replaced. The new piping has been delivered and installed.

The testing also determined that the electrical motor on one of the agitators was faulty, and it has been replaced with a new premium efficient WEG motor.

Piping for the re-cycled water circuit in the existing mill building has been completed, and the recycled water will be used as make-up water throughout the facility.

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April 2008 Newsletter

Recent News

3/28/2008

Unico, Inc. Announces the Addition of a New Photo Gallery and Video Clips Showing Updated Reconstruction Progress and Additional Equipment Testing at the Deer Trail Mill and Processing Facility

3/25/2008

Unico, Inc. Receives Additional \$300,000 in Funding From Moore Investment Holdings, LLC

3/20/2008

Unico, Inc. Announces Updated Reconstruction Progress and Additional Equipment Testing at the Deer Trail Mill and Processing Facility

3/17/2008

Unico, Inc. Announces the Addition of a New Photo Gallery and Video Clips Showing the Progress of Reconstruction Work and Equipment Startup Testing at the Mill and Processing Facility at the Deer Trail Mine

3/13/2008

Unico, Inc. Announces Progress of Recent Reconstruction Work and Additional Equipment Testing at the Mill and Processing Facility at the Deer Trail Mine

2/26/2008

Unico, Inc. Announces Completion of Underground Rehabilitation Work at 3400 Level of the Deer Trail Mine by Atlas Fausett Contracting

1/29/2008

Unico, Inc. Announces Approval of Proposal at Special Meeting of Shareholders

About Unico, Incorporated

Unico, Inc. (OTC BB: UCOI) is a publicly traded natural resource company in the precious metals mining sector that is focused on the exploration, development and production of gold, silver, lead, zinc, and copper concentrates at its subsidiary mine properties. In addition to the recent purchase of the Deer Trail Mine, Unico has also announced agreements to acquire over 70 additional mining claims. In August 2007, Unico announced that its wholly owned Deer Trail Mining Company subsidiary had completed the purchase of the Deer Trail Mine from Crown Mines, LLC. For more information, please visit the Company's corporate website, www.unicominer.com.

Unico, Inc. Receives Additional \$300,000 in Funding From Moore Investment Holdings

Funds Targeted Primarily for Operations at the Deer Trail Mine and Processing Facility

On March 14, 2008, Unico filed a Form 8-K with the Securities and Exchange Commission regarding the receipt of a total of \$300,000 in financing through the sale of three new convertible debentures to Moore Investment Holdings, LLC, a Nevada limited liability company.

The financing will be utilized, in part, to complete ongoing reconstruction and equipment start-up testing at the mill and processing facility at the Deer Trail Mine, as well as underground mine maintenance and rehabilitation work at the Deer Trail Mine. Unico's wholly owned subsidiary, Deer Trail Mining Company LLC, is completing work and testing in preparation for the initiation of processing operations at the facility. The company also announced recently that Atlas Fausett Contracting had completed rehabilitation work up through to the 3400 level of the PTH tunnel of the Deer Trail Mine.

As a result of the sales of these convertible debentures, combined with two previous convertible debentures purchased by Moore Investment Holdings, LLC in January 2008, Unico has received a total of \$800,000 in financing to help stimulate operations at the Deer Trail Mine.

"We are pleased to have secured the additional financing so that our work at the Deer Trail site could move forward," commented Mark A. Lopez, chief executive officer of Unico, Inc.

"Start-up testing at the Deer Trail mill and processing facility continues to be a high priority, and significant progress has been made in the past several weeks. We look forward to completion of the floatation circuit of the mill as soon as possible so that processing operations can begin. The underground work is similarly important to pave the way for planned underground mining work that is expected to provide a source of feed material for the Deer Trail mill facility," Mr. Lopez added.

Unico, Inc. Receives Approval of Proposal at Special Meeting of Shareholders

At a Special Meeting of Shareholders held on January 28, 2008, holders of Unico common stock approved a proposal to amend the company's Articles of Incorporation to authorize the Board of Directors, at its discretion, to effect a reverse stock split of the company's common stock at a ratio of up to one-for-five hundred during the six month period following the date of the special meeting.

At the meeting, Unico CEO Mark Lopez also answered several general questions related to the company's subsidiary mining operations posed by shareholders in attendance.

Unico Announces Completion of Underground Rehabilitation Work at 3400 Level of the Deer Trail Mine by Atlas Fausett Contracting

Rehabilitation Work on the Main PTH Tunnel Is Now Complete

Unico, Inc. has announced that Atlas Fausett Contracting, with which the company's wholly owned Deer Trail Mining Company subsidiary contracted for underground mine maintenance work including portal and stope rehabilitation, has completed rehabilitation work up through to the 3400 level of the PTH tunnel of the Deer Trail Mine in Marysvale, Utah.

Atlas Fausett Contracting, a division of Atlas Mining Company (www.atlasmining.com), was contracted by Unico's wholly owned subsidiary, Deer Trail Mining Company, to conduct initial underground maintenance work including the replacement of timber sets, clean up of the main haulage way and installation of ground support where needed, so the main PTH haulage tunnel is brought into compliance with Mine Safety and Health Administration (MSHA) regulations.

Atlas Fausett Contracting provides a variety of services, including site evaluation, feasibility studies, trouble-shooting and consultation prior to the undertaking of exploration and mine development. Atlas projects include all types of underground mine development, rehabilitation and specialized civil construction.

The work conducted by Atlas Fausett Contracting consisted of the following: 1) removal and replacement all unstable timber sets in the first 3,400 feet; 2) repair of all steel tracks including replacement of track ties, spikes, and fish plates, where required; 3) installation of two hundred feet of 2" pipe that will be used to provide water for future mining activities; 4) repair of the mine emergency communication system; 5) repairs to the main air lines that power the underground mine equipment.

The main focus of the rehabilitation work was concentrated within the first 3,400 feet of the Deer Trail PTH haulage tunnel and on replacing old timber. Several tons of unstable rock resting on top of the timber sets and rotted timber was also removed and hauled outside of the mine.

Work is currently being planned for future mine headings by the Deer Trail support staff, including planned rehabilitation of the 6600 raise, which will be used to interlock the main PTH tunnel with the upper Deer Trail #3 haulage tunnel. This will allow the company to gain access to the 8600 workings in the PTH tunnel by providing a second escape route to the surface as required by MSHA.

"We are pleased to report the completion of the underground rehabilitation work in the first 3,400 feet of the PTH tunnel by Atlas Mining in preparation for future underground mining activities at the site," stated Mark A. Lopez, chief executive officer of Unico, Inc.

"We look forward to further progress of underground work and exploration as part of our overall plan to develop the Deer Trail property," Mr. Lopez added.

Updated Reconstruction Progress and Additional Equipment Testing at the Deer Trail Mill Mine

(continued from page 1)

The large storage tanks installed in the main mill building provide the facility with overflow flotation concentrate capacity, and will allow the company to run the filter vacuum pump on an intermittent basis for further conservation of energy.



During testing of the feeder belts on the fine ore bins, it was determined that new idlers were necessary. The new idlers have been delivered and installed. Testing also determined that the speed of the ball mill feed conveyors were running too fast and would have resulted in extreme belt wear. Additional gear reducers were installed to reduce the speed of the feed conveyors. The upgraded system now allows for more control over the feed to the ball mill, which will assist in processing different types of ore.



With the additional start-up testing of equipment in the main mill building, the electrical circuits have been tested and minor corrections are currently being made.

The previously used balls for the ball mill were sorted for size, and the smallest, which were deemed inadequate, were rejected, as they would have hampered the grind kinetics. Balls that meet specifications were installed in the mill. An additional four tons of four-inch balls are needed for operation of the ball mill to begin and are being ordered for delivery to the site.

Additional ball mill testing was conducted, and it was found that the parameters for the new electric motor had to be adjusted by Energy Management Corporation, from which the motor was purchased. All costs for re-adjustment are covered under warranty and will be conducted by Energy Management Corporation at no cost to Deer Trail Mining Company. The readjustment coincided with the installation of a newly acquired electrical panel.



In the second update provided by the company, the reconstruction work reported included testing of the Eimco filter in the new mill building. The electrical has been connected to the filter. During testing it was noted that the lower gearbox seals were leaking gear oil, so new seals are being ordered and will be installed immediately after arrival onsite. The scrapers that help in removing material from the filter disc have been replaced. Currently, the filter sectors are being aligned to help keep them square and plumb during operation.



The electrical connections to the filtrate pumps that will be used to circulate the water that passes through the filter sectors from the mill tailings and floatation concentrate have been completed. New belts and pulley have been installed on one of the pumps. Both filtrate pumps have been tested, after which it was determined that they were mechanically sound to operate. The piping that transports the filtrate water back to the recycled water tanks has been installed.

The new electrical panel, which was built by Energy Management Corporation has been commissioned. The panel includes ten variable frequency drives (VFDs) and is being utilized to operate multiple pumps and equipment throughout the new mill building.

The VFDs will allow the company to set into sequence key components such as the Eimco filter and the thickened tailings being pumped from the thickener. In addition to providing additional flexibility, the variable frequency drives are expected to produce long-term energy savings.



The electrical connections to the thickener, which will be primarily used to thicken tailings, are currently being made, as is the testing of the lifting and rake mechanisms. The pump that will be used to transport the thickened tailings to the Eimco filter has been purchased and delivered. The necessary piping is currently being installed.

“There has been considerable progress in the equipment start-up testing and reconstruction work in both main mill buildings since our last update,” commented CEO Mark A. Lopez. “As work continues in both mill buildings, we will provide updates on our progress at every opportunity as we get closer to completing the mill for processing operations at the site.”

Forward-Looking Statements

This newsletter may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended and such Section 21E of the Securities Exchange Act of 1934, as amended. Such statements are subject to risks and uncertainties that could cause actual results to vary materially from those projected in the forward-looking statements. The company may experience significant fluctuations in operating results due to a number of economic, competitive and other factors. These factors could cause operation results to vary significantly from those in prior periods, and those projected in forward-looking statements. Information with respect to these factors, which could materially affect the company and its operations, are included on certain forms the company files with the Securities and Exchange Commission.